

POOL PRICE ANNOUNCEMENT FOR THE MONTH OF MARCH 2002

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.346 Per Lb.	\$1.346 Per Lb.	\$1.346 Per Lb.
SOLIDS-NOT-FAT	\$0.880 Per Lb.	\$0.685 Per Lb.	\$0.685 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$12.37 Base \$10.67 Overbase \$10.67

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 45.3778% Quota Fat as Class 1

Class 1 Solids-not-Fat = 79.0474% Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.16%	4.45%	8.82%	35.79%	39.78%
SNF	20.03%	3.50%	3.34%	29.71%	43.42%
TOTAL SOLIDS	17.39%	3.78%	4.97%	31.52%	42.34%

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.885 Per Lb.	\$0.690 Per Lb.

* The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk".

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Robert Horton, Chief
Milk Pooling Branch
(916) 654-0795

Pool Price Announcement
April 24, 2002